

**NEWFOUNDLAND AND LABRADOR  
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

**AN ORDER OF THE BOARD**

**NO. A.I. 27(2025)**

**IN THE MATTER OF** the **Automobile Insurance Act**, RSNL 1990, c. A-22, as amended and regulations thereunder; and

**IN THE MATTER OF** an application by S&Y Insurance Company for approval to implement rating program changes for its Private Passenger Automobiles category of automobile insurance.

**WHEREAS** on May 6, 2025 S&Y Insurance Company ("S&Y") applied to the Board under the Supplemental filing option for approval of rating program changes applicable to its Private Passenger Automobiles category of automobile insurance; and

**WHEREAS** S&Y proposed surcharge and endorsement changes; and

**WHEREAS** the overall rate level impact associated with this filing is +0.0%; and

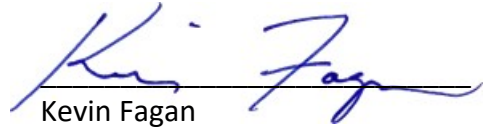
**WHEREAS** the proposal is filed in accordance with the Supplemental Filing Guidelines; and

**WHEREAS** the Board is satisfied that the proposed rates are just and reasonable in the circumstances, do not impair the solvency of the insurer, are not excessive in relation to the financial circumstances of the insurer, and do not violate the **Automobile Insurance Act** or the **Insurance Companies Act** or the respective regulations thereunder.

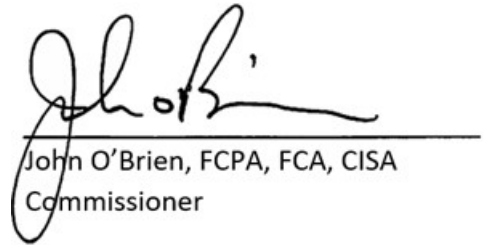
**IT IS THEREFORE ORDERED THAT:**

1. The proposal received May 6, 2025 from S&Y Insurance Company for its Private Passenger Automobiles category of automobile insurance is approved to be effective no sooner than February 1, 2026 for new business and renewals.

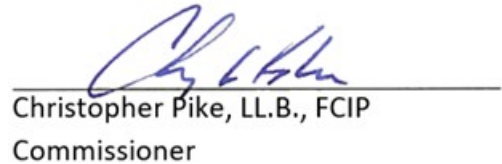
**DATED** at St. John's, Newfoundland and Labrador, this 6<sup>th</sup> day of June, 2025.



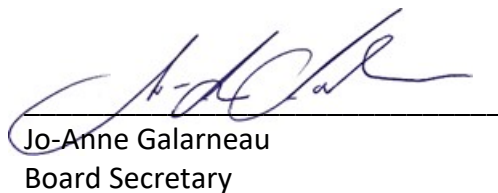
Kevin Fagan  
Chair Chief Executive Officer



John O'Brien, FCPA, FCA, CISA  
Commissioner



Christopher Pike, LL.B., FCIP  
Commissioner



Jo-Anne Galarneau  
Board Secretary